

**iFAST's ESG Position on the Ukraine-Russia Conflict: Russia-only Funds to be Buy-Disabled and RSP-suspended (1 Mar 22)**

In light of Russia's invasion of Ukraine, various countries around the world have imposed sanctions on Russia, including banning Russia from accessing international financial systems, and restricting export and trades to Russia.

In view of the financial sanctions imposed on Russia, trading and cross-border settlement have been impacted, iFAST has received notifications from fund managers that calculations of NAV for a number of single country Russia equity funds (and other funds e.g. Emerging Europe equity funds) have been temporarily suspended, and they have also suspended the dealing in such funds.

At iFAST Corp, we are cognisant of the fact that armed conflicts are a violation of human rights which causes substantial humanitarian suffering. As part of our responsibilities to protect investors' interest under such circumstances, and to uphold our social responsibilities and humanitarian ethics in light of the human rights violations caused by Russia's invasion of Ukraine, iFAST Corp will buy-disable and RSP-suspend the trades in the following products across all of iFAST's platforms, even if the NAV suspension from the Fund Managers resumes:

- BNP Paribas Russia Equity EUR
- HGIF - Russia Equity Fund CL AD SGD
- HGIF - Russia Equity Fund CL AD EUR
- JPMorgan Funds - Russia A (dist) USD
- VanEck Russia ETF

Note: There may be regional unit trusts with significant exposure to Russia, including Emerging Europe Funds, where fund managers have suspended NAV calculation and suspended dealing.

Similarly, following the announcement made by the U.S. to impose sanctions on Russia, there are also trading restrictions on certain publicly traded securities of Russian companies listed on US exchanges.

Trading restrictions have already taken effect on 28 February 2022 and orders will no longer be accepted and all open GTD orders will be cancelled for the following US-listed Russian securities:

Symbol	Security Name
AUCOY	POLYMETAL INTL PLC ADR
GZPFY	GAZPROM NEFT PJSC S/ADR
LUKOY	PJSC LUKOIL S/ADR
NILSY	MMC NOR NICKEL PJSC S/ADR
OAOFY	PJSC TATNEFT S/ADR
OGZPY	PJSC GAZPROM S/ADR
ROSY	PJSC ROSTELECOM S/ADR
RSHYY	RUSHYDRO PJSC S/ADR
SBRCY	SBERBANK OF RUSSIA S/ADR
SGTPY	SURGUTNEFTEGAS S/ADR PFD
SGTZY	SURGUTNEFTEGAS PJSC S/ADR



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